



3015 (02-02-05)

ANNUAL REPORT

OF

Name: DICKEYVILLE WATER UTILITY

Principal Office: 130 SECOND STREET
P.O. BOX 219
DICKEYVILLE, WI 53808

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARY LEE POWELL of
(Person responsible for accounts)

_____, DICKKEYVILLE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/27/2006
(Date)

VILLAGE CLERK/TREASURER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DICKEYVILLE WATER UTILITY

Utility Address: 130 SECOND STREET

P.O. BOX 219

DICKEYVILLE, WI 53808

When was utility organized? 1/1/1950

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARY LEE POWELL

Title: CLERK TREASURER

Office Address:

VILLAGE HALL 130 SECOND STREET

P.O. BOX 219

DICKEYVILLE, WI 53808

Telephone: (608) 568 - 3333

Fax Number: (608) 568 - 3766

E-mail Address:

Utility employee in charge of correspondence concerning this report:

Name: MARY LEE POWELL

Title: CLERK-TREASURER

Office Address:

P.O. BOX 219

DICKEYVILLE, WI 53808

Telephone: (608) 568 - 3333

Fax Number: (608) 568 - 3766

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MARK A. KUEPERS

Title: CPA

Office Address: O'CONNOR, BROOKS & CO., LTD

1415 LOCUST STREET

P.O. BOX 743

DUBUQUE, IA 52004-0743

Telephone: (563) 582 - 7224

Fax Number: (563) 582 - 6118

E-mail Address: mkuepers@oconnorbrook.com

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: THOMAS HELLER**Title:** UTILITY COMMISSIONER**Office Address:**130 SECOND STREET
P.O. BOX 219
DICKEYVILLE, WI 53808**Telephone:** (608) 568 - 3333**Fax Number:** (608) 568 - 3766**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: THOMAS HELLER**Title:****Office Address:**130 SECOND STEET
P.O. BOX 219
DICKEYVILLE, WI 53808**Telephone:** (608) 568 - 3333**Are records of utility audited by individuals or firms, other than utility employee?** NO**Date of most recent audit report:****E-mail Address:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: DALE E. NEIS**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**130 SECOND STREET
P.O. BOX 219
DICKEYVILLE, WI 53808**Telephone:** (608) 568 - 3151**Fax Number:** (608) 568 - 7237**E-mail Address:**

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

MR TOM HELLER, UTILITY COMMISSION

MS ANN LUCEY, UTILITY COMMISSION

MR CURT PINT, UTILITY COMMISSION

MR DAVID WIEDERHOLT, UTILITY COMMISSION

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

IDENTIFICATION AND OWNERSHIP

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	187,618	179,059	1
Operating Expenses:			
Operation and Maintenance Expense (401)	54,381	56,076	2
Depreciation Expense (403)	29,335	28,835	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,451	1,620	5
Total Operating Expenses	85,167	86,531	
Net Operating Income	102,451	92,528	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	102,451	92,528	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	9,023	3,592	9
Miscellaneous Nonoperating Income (421)	0	358	10
Total Other Income	9,023	3,950	
Total Income	111,474	96,478	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,549)	(1,549)	11
Other Income Deductions (426)	4,401	4,399	12
Total Miscellaneous Income Deductions	2,852	2,850	
Income Before Interest Charges	108,622	93,628	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	25,048	26,387	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	25,048	26,387	
Net Income	83,574	67,241	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	621,028	508,324	19
Balance Transferred from Income (433)	83,574	67,241	20
Miscellaneous Credits to Surplus (434)	7,892	50,127	21
Miscellaneous Debits to Surplus--Debit (435)	5,627	4,664	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	706,867	621,028	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	187,618		187,618	1
Total (Acct. 400):	187,618	0	187,618	
Operation and Maintenance Expense (401):				
Derived	54,381		54,381	2
Total (Acct. 401):	54,381	0	54,381	
Depreciation Expense (403):				
Derived	29,335		29,335	3
Total (Acct. 403):	29,335	0	29,335	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	1,451		1,451	5
Total (Acct. 408):	1,451	0	1,451	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	102,451	0	102,451	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	9,023	0	9,023	10
Total (Acct. 419):	9,023	0	9,023	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	9,023	0	9,023

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,549)		(1,549) 13
NONE	0	0	0 14
Total (Acct. 425):	(1,549)	0	(1,549)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		4,401	4,401 15
NONE	0	0	0 16
Total (Acct. 426):	0	4,401	4,401
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,549)	4,401	2,852

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	25,048		25,048 17
Total (Acct. 427):	25,048	0	25,048

Amortization of Debt Discount and Expense (428):

NONE	0		0 18
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	25,048	0	25,048
NET INCOME:	87,975	(4,401)	83,574
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	435,845	185,183	621,028 23
Total (Acct. 216):	435,845	185,183	621,028
Balance Transferred from Income (433):			
Derived	87,975	(4,401)	83,574 24
Total (Acct. 433):	87,975	(4,401)	83,574
Miscellaneous Credits to Surplus (434):			
WATER FUND WAGES AND BENEFITS FORGIVEN	7,892	0	7,892 25
Total (Acct. 434):	7,892	0	7,892
Miscellaneous Debits to Surplus--Debit (435):			
SEWER FUND METER READING EXPENSE FORGIVEN	5,627	0	5,627 26
Total (Acct. 435)--Debit:	5,627	0	5,627
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	526,085	180,782	706,867

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	187,618	0	0	0	187,618	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	187,618	0	0	0	187,618	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,627,694	1,613,118	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	291,736	268,356	2
Net Utility Plant	1,335,958	1,344,762	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	269,285	252,016	7
Total Other Property and Investments	269,285	252,016	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	140,533	109,234	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	21,587	16,782	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	4,129	4,286	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	166,249	130,302	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,771,492	1,727,080	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	130,449	130,449	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	706,867	621,028	23
Total Proprietary Capital	837,316	751,477	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	897,511	938,506	26
Total Long-Term Debt	897,511	938,506	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,459	3,145	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,328	4,525	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	8,787	7,670	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	27,878	29,427	36
Total Deferred Credits	27,878	29,427	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,771,492	1,727,080	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,613,118	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,332,850	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	231,901	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)	62,943				7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,627,694	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	240,616	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	51,120	0	0	0	12
Total Accumulated Provision	291,736	0	0	0	
Net Utility Plant	1,335,958	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	221,637				221,637	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,335				29,335	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,561				1,561	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	30,896	0	0	0	30,896	16
Debits during year						17
Book cost of plant retired	11,917				11,917	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	11,917	0	0	0	11,917	25
Balance end of year (110.1)	240,616	0	0	0	240,616	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.33%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	46,719				46,719	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	4,401				4,401	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	4,401	0	0	0	4,401	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	51,120	0	0	0	51,120	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.27%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	4,129	4,286	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	4,129	4,286	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	130,449	1
Changes during year (explain):		
NONE		2
Balance end of year	130,449	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WCONSIN ENVIROMENTAL IMPROVEMENT FUN	11/27/2002	05/01/2022	2.75%	897,511	1
Total for Account 224				897,511	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,292	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	2,292	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,138	7
PSC Remainder Assessment	154	8
Other (explain):		
NONE		9
Total payments and other debits	2,292	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
WI ENVIROMENTAL IMPROVEMENT FUND	4,525	25,048	25,245	4,328	3
Subtotal	4,525	25,048	25,245	4,328	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,525	25,048	25,245	4,328	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
EMERGENCY FUND	53,610	3
WATER TOWER SAVINGS	215,675	4
Total (Acct. 125):	269,285	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	21,587	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	21,587	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	27,878	18
NONE		19
Total (Acct. 253):	27,878	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,325,256	0	0	0	1,325,256	1
Materials and Supplies	4,207	0	0	0	4,207	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	231,126	0	0	0	231,126	4
Customer Advances for Construction					0	5
Regulatory Liability	28,652	0	0	0	28,652	6
NONE					0	7
Average Net Rate Base	1,069,685	0	0	0	1,069,685	
Net Operating Income	102,451	0	0	0	102,451	8
Net Operating Income as a percent of						
Average Net Rate Base	9.58%	N/A	N/A	N/A	9.58%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	29,427	0	0	0	29,427	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,549	0	0	0	1,549	3
Other (specify):						
NONE					0	4
Balance End of Year	27,878	0	0	0	27,878	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	185,863	177,733	1
Total Sales of Water	185,863	177,733	
Other Operating Revenues			
Forfeited Discounts (470)	332	266	2
Other Water Revenues (474)	1,423	1,060	3
Total Other Operating Revenues	1,755	1,326	
Total Operating Revenues	187,618	179,059	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	37,242	36,402	4
General Operating Expenses (680-690)	17,139	19,674	5
Total Operation and Maintenance Expenses	54,381	56,076	
Other Operating Expenses			
Depreciation Expense (403)	29,335	28,835	6
Amortization Expense (404)		0	7
Taxes (408)	1,451	1,620	8
Total Other Operating Expenses	30,786	30,455	
Total Operating Expenses	85,167	86,531	
NET OPERATING INCOME	102,451	92,528	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	357	17,152	73,668	4
Commercial	67	6,599	26,807	5
Industrial	2	2,455	4,517	6
Total Metered Sales to General Customers (461)	426	26,206	104,992	
Private Fire Protection Service (462)	1		600	7
Public Fire Protection Service (463)	1		78,936	8
Other Sales to Public Authorities (464)	6	177	1,335	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	434	26,383	185,863	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	78,936	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	78,936	
Forfeited Discounts (470):		
Customer late payment charges	332	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	332	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,423	7
Other (specify): NONE		8
Total Other Water Revenues (474)	1,423	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,135	15,955	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,706	7,896	3
Chemicals (630)	1,181	1,186	4
Supplies and Expenses (640)	4,070	4,334	5
Repairs of Water Plant (650)	4,770	6,633	6
Transportation Expenses (660)	2,380	398	7
Total Plant Operation and Maintenance Expenses	37,242	36,402	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,208	5,147	8
Office Supplies and Expenses (681)	4,287	7,306	9
Outside Services Employed (682)	870	850	10
Insurance Expense (684)	1,275	1,214	11
Employees Pensions and Benefits (686)	4,394	4,877	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,105	280	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	17,139	19,674	
Total Operation and Maintenance Expenses	54,381	56,076	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		756	288	2
Net property tax equivalent		(756)	(288)	
Social Security		2,053	1,611	3
PSC Remainder Assessment		154	297	4
Other (specify): NONE			0	5
Total tax expense		1,451	1,620	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Grant				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.205382				3
County tax rate	mills		4.402805				4
Local tax rate	mills		7.787050				5
School tax rate	mills		11.679413				6
Voc. school tax rate	mills		1.955536				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.030186				10
Less: state credit	mills		1.223897				11
Net tax rate	mills		24.806289				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.787050				14
Combined School Tax Rate	mills		13.634949				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.421999				17
Total Tax Rate	mills		26.030186				18
Ratio of Local and School Tax to Total	dec.		0.822968				19
Total tax net of state credit	mills		24.806289				20
Net Local and School Tax Rate	mills		20.414771				21
Utility Plant, Jan. 1	\$	1,613,118	1,613,118				22
Materials & Supplies	\$	4,286	4,286				23
Subtotal	\$	1,617,404	1,617,404				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,617,404	1,617,404				26
Assessment Ratio	dec.		0.913300				27
Assessed Value	\$	1,477,175	1,477,175				28
Net Local & School Rate	mills		20.414771				29
Tax Equiv. Computed for Current Year	\$	30,156	30,156				30
Tax Equivalent per 1994 PSC Report	\$	8,905					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	500		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	28,828		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	29,328	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	7,600		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	41,094		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	48,694	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	47,656		23
Total Water Treatment Plant	47,656	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			500	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			28,828	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>29,328</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			7,600	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			41,094	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>48,694</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			47,656	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>47,656</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	713		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	688,142		26
Transmission and Distribution Mains (343)	316,055	18,485	27
Fire Mains (344)	0		28
Services (345)	39,926		29
Meters (346)	63,662	8,620	30
Hydrants (348)	55,396		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,163,894	27,105	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	10,477		36
Transportation Equipment (373)	13,687		37
Other General Equipment (379)	3,926		38
Other Tangible Property (390)	0		39
Total General Plant	28,090	0	
Total utility plant in service directly assignable	1,317,662	27,105	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,317,662	27,105	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			713	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			688,142	26
Transmission and Distribution Mains (343)			334,540	27
Fire Mains (344)			0	28
Services (345)	107		39,819	29
Meters (346)	11,810		60,472	30
Hydrants (348)			55,396	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	11,917	0	1,179,082	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			10,477	36
Transportation Equipment (373)			13,687	37
Other General Equipment (379)			3,926	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	28,090	
Total utility plant in service directly assignable	11,917	0	1,332,850	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	11,917	0	1,332,850	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	202,749		27
Fire Mains (344)	0		28
Services (345)	29,152		29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	231,901	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	231,901	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	231,901	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			202,749 27
Fire Mains (344)			0 28
Services (345)			29,152 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	231,901
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	231,901
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	231,901

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,816	1,816	1
February			1,638	1,638	2
March			1,878	1,878	3
April			1,952	1,952	4
May			2,295	2,295	5
June			2,822	2,822	6
July			3,132	3,132	7
August			2,878	2,878	8
September			2,266	2,266	9
October			2,428	2,428	10
November			2,185	2,185	11
December			1,896	1,896	12
Total annual pumpage	0	0	27,186	27,186	
Less: Water sold				26,383	13
Volume pumped but not sold				803	14
Volume sold as a percent of volume pumped				97%	15
Volume used for water production, water quality and system maintenance				147	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				147	19
Volume pumped but unaccounted for				656	20
Percent of water lost				2%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				191	24
Date of maximum: 7/14/2005					25
Cause of maximum:					26
DEPARTMENT OF TRANSPORTATION USAGE FOR HIGHWAY 151 BYPASS CONSTRUCTION.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 9/12/2005					28
Total KWH used for pumping for the year				95,870	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NORTH CENTER STREET	1	867	10	266,400	Yes	1
SOUTH MAIN STREET	2	902	16	396,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2		1
Location	NORTH CENTER STREET	SOUTH MAIN STREET		2
Purpose	P S	P		3
Destination	D	D		4
Pump Manufacturer	SIMMONS	PEERLES		5
Year Installed	1996	2002		6
Type	SUBMERSIBLE	VERTICAL TURBINE		7
Actual Capacity (gpm)	185	275		8
Pump Motor or Standby Engine Mfr	ELLIOT POWER SYSTEMS	ELLOIT POWER SYSTEMS		9
Year Installed	2002	2002		10
Type	DIESEL	DIESEL		11
Horsepower	30	75		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2002		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	112		6
Total capacity in gallons (actual)	250,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	455	0	0	0	455	1
M	D	1.250	640	0	0	0	640	2
M	D	2.000	0	0	0	0	0	3
M	D	6.000	24,326	0	0	0	24,326	4
P	D	6.000	3,464	0	0	0	3,464	5
M	D	8.000	805	0	0	0	805	6
P	D	8.000	1,878	0	0	0	1,878	7
P	D	10.000	1,970	0	0	0	1,970	8
Total Within Municipality			33,538	0	0	0	33,538	
Total Utility			33,538	0	0	0	33,538	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	320	0	1	(5)	314	3	1
M	1.000	43	0	0	0	43	13	2
M	1.500	7	0	0	0	7	4	3
M	1.750	7	0	0	0	7	4	4
M	2.000	3	0	0	0	3		5
Total Utility		380	0	1	(5)	374	24	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	414	79	78	0	415	2	1
0.750	5	0	0	0	5	0	2
1.000	15	0	2	0	13	0	3
1.250	1	0	1		0	0	4
1.500	5	0	0	0	5	0	5
2.000	2	0	1	1	2	0	6
Total:	442	79	82	1	440	2	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	358	45	1	3	0	8	415	1
0.750	1	2	1	0	0	1	5	2
1.000	1	12	0	0	0	0	13	3
1.250	0	0	0	0	0	0	0	4
1.500	0	4	0	1	0	0	5	5
2.000	0	0	0	2	0	0	2	6
Total:	360	63	2	6	0	9	440	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	58				58	2
Total Fire Hydrants	58	0	0	0	58	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	17
Number of distribution system valves end of year:	128
Number of distribution valves operated during year:	61

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

IN 2004 THE UTILITY PURCHASED NEW SOFTWARE AND TRAINING TIME TO LEARN THE NEW SOFTWARE. IN 2005, NO NEW SOFTWARE WAS PURCHASED, THIS ACCOUNTS FOR THE DECREASE DOLLAR AMOUNT IN THIS ACCOUNT - 681 OFFICE SUPPLIES AND EXPENSE.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

THE PROPERTY EQUIVALENT WAS SET TO ZERO FOR ALL FUTURE YEARS BY BOARD RESOLUTION.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

INCREASE DUE TO AMOUNTS PAID TO PUT IN A UTILITY CULVERT UNDER THE HWY 151 DURING THE HWY 151 BYPASS PROJECT. THIS UTILITY CULVERT WILL BE USED FOR FUTURE EXPANSION OF THE UTILITY ON THE EAST SIDE OF HWY 151. ALSO INCLUDED WAS SOME ENGINEERING FEES FOR TRANSMISSION AND DISTRIBUTION MAINS UPGRADES.

Water Services (Page W-18)

Explain all reported Adjustments.

REDUCTION IN 5 WATER SERVICES IS DUE TO A CLERICAL CORRECTION.

Meters (Page W-19)

Explain all reported adjustments.

INCREASE IN 1 2" METER DUE TO A CLERICAL CORRECTION.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
